

PIA hit/miss performance for February 2010

Below is a summary of the hit ratio for the calls published for the month of February 2010, and an overview of the performance of our calls by asset class.

The following tables break down this performance for Fixed Income, Equity Indices, FX majors and FX crosses and show:

- The individual hit rates,
- Winners to losers ratio
- Largest winners and largest losers in terms of maximum tics/pips of price move in the direction of the call.

These results are not derived from back testing or synthetic testing but are derived from a fixed set of trading parameters that we apply in real time to every recommendation we publish to our clients and that appears on our website. Each is measured by that day or weeks live traded spot FX prices and prices traded on futures exchanges.

		Jan	Dec	Nov	Oct	Sep	Aug
Equities	88%	74%	82%	72%	75%	76%	73%
FX Majors	79%	80%	70%	77%	79%	68%	74%
FX Crosses	63%	65%	67%	63%	64%	53%	68%
Fixed Income	59%	61%	56%	65%	57%	49%	47%
Total	72%	70%	69%	70%	69%	61%	66%

	Feb	Winners /Losers
Best asset class		
Equities	88%	77/11
Best performer in asset class		
FTSE	100%	14/0
USDCAD	88%	15/2
EURGBP	88%	14/2
Schatz	77%	10/3
Underperformer		
EURJPY	45%	9/11

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FOREX MAJORS

	Hit rate	Winners to losers	Best daily call	Worst daily call	Best weekly call	Worst weekly call
USDCAD	88%	15/2	+59	-50	+83	-165
EURUSD	82%	14/3	+137	-45	+192	+23
AUDUSD	81%	13/3	+52	-30	+187	+40
USDCHF	80%	12/3	+118	-45	+118	+32
GBPUSD	79%	15/4	+56	-50	+264	-56
USDJPY	65%	13/7	+55	-37	+163	-103

Forex Crosses

	Hit rate	Winners to losers	Best daily calls	Worst daily calls	Best weekly calls	Worst weekly Calls
EURGBP	88%	14/2	+56	-25	+128	-88
AUDJPY	86%	12/2	+80	-50	+224	+98
EURPLN	72%	13/5	+227	-165	+660	-577
GBPJPY	71%	12/5	+105	-72	+246	-202
EURSEK	56%	10/8	+555	-370	+500	-670
GBPCHF	50%	9/9	+110	-58	+255	-133
EURHUF	47%	7/8	+117	-126	+158	-357
EURJPY	45%	9/11	+126	-62	-18	-213

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Equity Indices

	Hit Rate	Winners to Losers	Best Daily Call	Worst Daily Call	Best Weekly Call	Worst Weekly Call
FTSE	100%	14/0	+74	0	+116	0
ESTOX	93%	14/1	+56	-16	+95	+14
S&P	92%	11/3	+23	-14	+27	+8
DAX	81%	13/3	+86	-33	+100	+43
NASDAQ	80%	12/3	+35	-9	+40	+17
Dow	80%	12/3	+200	-85	+240	+94

Fixed Income

	Hit rate	Winners to losers	Best daily call	Worst daily call	Best weekly call	Worst weekly call
Schatz	77%	10/3	+12	-5	+29	-17
T Notes	63%	10/6	+18	-10	+28	-39
Bunds	59%	10/7	+40	-24	-41	-59
Bobls	56%	10/8	+30	-13	-27	-38
Euribor	50%	1/1			+3	-6
Eurodollar	33%	1/2			+2	-7
Sht.Sterling	25%	1/3			+3	-9

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